



# AGRO REPORT

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**As a customer-oriented company, ACE AGRO CORP. has made every effort to calm its customers' minds and pave the way for achieving their goals. One of the ways of this company is to inform the clients about the current situation in the market and the forecasts through which they can continue their business with a more open mind. The report provided with a schedule every two weeks helps us in this crucial matter.**

In the past two weeks, Canadian red and green lentil prices have stopped rising. The new trend is that the percentage reduction in prices encouraged consumers to buy. However, it should not be forgotten that although the product's price had a slight downward slope, the increase in the freight cost brought this slope to its mildest condition as Christmas approached. Given that the price trend cannot yet be predicted for the coming weeks is on the table, it can be said that due to the low amount of crop this year, the risk of reaching the price peak and being sold out is much higher.

According to STAT Canada, considering the Indian market as one of the most important markets for red lentils, it is likely that producers of this type of product in Canada will reduce the amount of land under their cultivation next year. As we all know, Canadian red lentils, like other varieties, started in 2021 at a higher price than in previous years. However, since India did not want this price, this product was offered at a discount over time that was not the desire of Canada. Even as Australia approaches harvest, India is still waiting for prices to fall. This fact raises the possibility of a new decision by farmers to make the area under red lentils smaller next year.



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Although it is still too early to predict next year and 2022 crop conditions, according to statistics from the Canadian Agricultural Weather Prognosticator, World Weather Inc., we cannot go to the next year with ease. As a large and influential part of Canadian agriculture in lentil production, Saskatchewan has not yet been able to obtain sufficient moisture for its soil. This moisture must be received before the time of frost so that the snow on the ground can do its job of insulating well. This situation has attracted all thoughts from just focusing on 2021 and this year's products to 2022 and the unpredictable conditions ahead at this time. However, it can be predicted that we may witness a 10% acreage increase for green lentils next year make up for this year.

Will we see a shortage of production for the second year in a row? Will prices rise again as the year draws to a finish and the new year begins? How will farmers react to this issue? Do consuming countries think of a solution to this problem? These are just some of the questions on our minds and all those involved in this business, and we have no choice but to wait for them to be answered.

**CFR indications for the chosen destinations are shown below. Please be advised that it is just an indication for potential customers to be aware of the general situation, not an exact price.**

**All prices are in US dollars.**

Lentils Type		Jebel Ali	Calcutta	Mersin	Buenaventura	Puerto Caldera	Alexandria	Algiers	Casablanca	Colombo
<b>Whole Red</b>	NO 1	1143	1193	1177	1139	1143	1113	1129	1099	1193
	NO 2	1143	1193	1177	1139	1143	1113	1129	1099	1193
	Xtra 3	1090	1140	1124	1086	1090	1060	1076	1046	1140
	NO 3	1036	1086	1070	1032	1036	1006	1022	992	1086
<b>Large green</b>	NO 1	1451	1504	1487	1446	1450	1419	1436	1404	1504
	NO 2	1397	1450	1433	1392	1396	1365	1382	1350	1450
	Xtra 3	1326	1379	1362	1321	1325	1294	1311	1279	1379
	NO 3	1273	1326	1309	1268	1272	1241	1258	1226	1326
<b>Small Green</b>	NO 1	1451	1504	1487	1446	1450	1419	1436	1404	1504
	NO 2	1415	1468	1451	1410	1414	1383	1400	1368	1468
	Xtra 3	1166	1219	1202	1161	1165	1134	1151	1119	1219
	NO 3	1095	1148	1131	1090	1094	1063	1080	1048	1148
<b>Medium Green</b>	NO 1	1273	1326	1309	1268	1272	1241	1258	1226	1326
	NO 2	1255	1308	1291	1250	1254	1223	1240	1208	1308
	Xtra 3	1166	1219	1202	1161	1165	1134	1151	1119	1219
	NO 3	1095	1148	1131	1090	1094	1063	1080	1048	1148

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