



AGRO REPORT

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WhatYou
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As a customer-oriented company, ACE AGRO CORP. has made every effort to calm its customers' minds and pave the way for achieving their goals. One of the ways of this company is to inform the clients about the current situation in the market and the forecasts through which they can continue their business with a more open mind. The report provided with a schedule every two weeks helps us in this crucial matter.

If we want to talk about red lentils, we have to keep in mind that the focus is now on the seeding process in India. It is undeniable that possible decisions about the duty rate for this product will depend on the result of this process. According to STAT Canada, the sown area until November 12 has been less than last year at this time. If it continues like this, the result will reach approximately 1.4 million hectares and 1.14 million metric tons harvest. This clearly affects Indian net supply and consequently the global price competition of red and even green lentils.

On the other side, according to global news Canada, \$4.3 million has been provided by the federal government to help farmers and support pulse growth. They called it a win-win situation because they believe that in addition to making things easier for farmers, it will improve the agricultural industry and help improve soil and crop conditions. According to Corey Loessin, this investment could be a leap forward for Canada's economic growth because it will result in nothing but increased global demand.

In addition, the news that is affecting the whole of Canada these days is the news of the flood in British Columbia province, which has caused the temporary closure of the Vancouver port. This has raised suspicions about transportation and increased traffic at the Montreal Port. Given that the Canadian lentils' conditions were already unpredictable, the current situation has fueled all this unpredictability. All of this comes at a time when, according to Global News, the British Columbia government has announced another storm on the way.

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CFR indications for the chosen destinations are shown below.

Please be advised that it is just an indication for potential customers to be aware of the general situation, not an exact price.

All prices are in US dollars.

Lentils Type		Jebel Ali	Calcutta	Mersin	Buenaventura	Puerto Caldera	Alexandria	Algiers	Casablanca	Colombo
Whole Red	NO 1	1063	1113	1097	1059	1063	1033	1049	1019	1113
	NO 2	1069	1119	1103	1065	1069	1039	1055	1025	1119
	Xtra3	1010	1060	1044	1006	1010	980	996	966	1060
	NO 3	974	1024	1008	970	974	944	960	930	1024
Large green	NO 1	1403	1456	1439	1398	1402	1371	1388	1356	1456
	NO 2	1362	1415	1398	1357	1361	1330	1347	1315	1415
	Xtra3	1220	1273	1256	1215	1219	1188	1205	1173	1273
	NO 3	1193	1246	1229	1188	1192	1161	1178	1146	1246
Small Green	NO 1	1255	1308	1291	1250	1254	1223	1240	1208	1308
	NO 2	1237	1290	1273	1232	1236	1205	1222	1190	1290
	Xtra3	1166	1219	1202	1161	1165	1134	1151	1119	1219
	NO 3	1095	1148	1131	1090	1094	1063	1080	1048	1148
Medium Green	NO 1	1365	1418	1401	1360	1364	1333	1350	1318	1418
	NO 2	1332	1385	1368	1327	1331	1300	1317	1285	1385
	Xtra3	1184	1237	1220	1179	1183	1152	1169	1137	1237
	NO 3	1104	1157	1140	1099	1103	1072	1089	1057	1157

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