

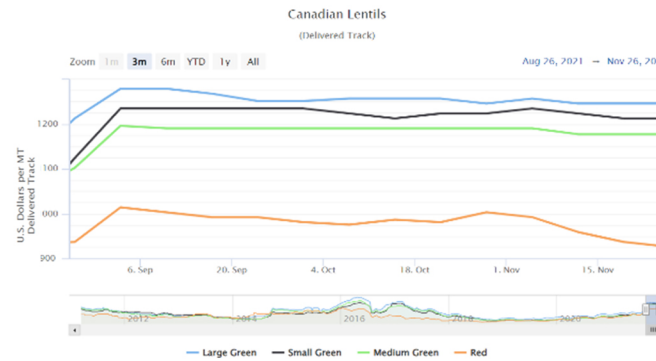


# AGRO REPORT

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**WhatYou**  
Deserve



As a customer-oriented company, ACE AGRO CORP. has made every effort to calm its customers' minds and pave the way for achieving their goals. One of the ways of this company is to inform the clients about the current situation in the market and the forecasts through which they can continue their business with a more open mind. The report provided with a schedule every two weeks helps us in this crucial matter.



Judging from STAT.COM, a comparison of the price chart in 2020 with the current year chart in 3 months shows an interesting study. As shown in the diagrams below, all four products experienced a shift in their prices to a higher level.

It was almost predictable that we would see the price increase sometime after September. But what happened this year, given the prevailing conditions, was that this price increase occurred much earlier than expected. As you can see, in 2020, rising prices started from mid-September with an almost gentle slope, and this slope became very soft and even zeroed after reaching November. However, in 2021, we saw a steep upward slope that shocked everyone before September. The slope reached zero in September and remained at a high level despite very gentle ups and down (regardless of red lentils condition, which experienced a drop in prices with the arrival of Australian lentils).

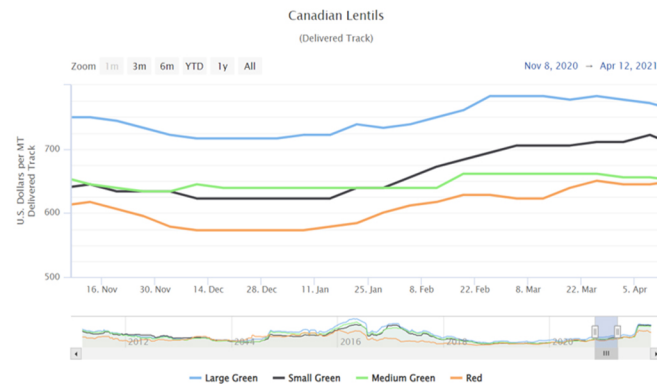


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Although nothing can be predicted this year, looking at the coming months of the previous years can help us welcome the future with a more open mind. In 2020, in December and after slightly reducing price, all four types of lentils started to get more expensive till early spring. Lentil traders can use it as a heads-up as they have to be looking forward to this situation this year as well. It needs to be mentioned that this raising can be even more this year due to the shortage that will definitely happen.



According to Statistics Canada, Canada's September crop is 1.606 million metric tons, which is lower than the previous estimate of 1.802 million metric tons. As mentioned in the last report, the data show that we are in a more critical situation for green lentils than red ones. It is predicted that in the coming months, we will face tight supply conditions of this product in relation to the amount of available green and its demand.

On the other hand, we can refer to Australia and its production to talk about red lentils. According to the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), this year's production was around 656,000 metric tones, which is more than last year.

Based on rumours, Australian exporters have no problem with Canada's setting prices, and even they are satisfied.



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CFR indications for the chosen destinations are shown below.

Please be advised that it is just an indication for potential customers to be aware of the general situation, not an exact price.

All prices are in US dollars.

JEBEL ALI	
WHOLE RED	NO 1072 NO 1081
LARGE GREEN	NO 1420 NO 1396
SMALL GREEN	NO 1308 NO 1291
MEDIUM GREEN	NO 1380 NO 1338

PUERTO CALDERA	
WHOLE RED	NO 1072 NO 1081
LARGE GREEN	NO 1419 NO 1395
SMALL GREEN	NO 1307 NO 1290
MEDIUM GREEN	NO 1379 NO 1337

CALCUTTA	
WHOLE RED	NO 1122 NO 1131
LARGE GREEN	NO 1473 NO 1449
SMALL GREEN	NO 1361 NO 1344
MEDIUM GREEN	NO 1433 NO 1391

CASABLANCA	
WHOLE RED	NO 1028 NO 1037
LARGE GREEN	NO 1373 NO 1349
SMALL GREEN	NO 1261 NO 1244
MEDIUM GREEN	NO 1333 NO 1291

ALGIERS	
WHOLE RED	NO 1058 NO 1067
LARGE GREEN	NO 1405 NO 1381
SMALL GREEN	NO 1293 NO 1276
MEDIUM GREEN	NO 1365 NO 1323

BUENAVENTURA	
WHOLE RED	NO 1068 NO 1077
LARGE GREEN	NO 1415 NO 1391
SMALL GREEN	NO 1303 NO 1286
MEDIUM GREEN	NO 1375 NO 1333

MERSIN	
WHOLE RED	NO 1106 NO 1115
LARGE GREEN	NO 1456 NO 1432
SMALL GREEN	NO 1344 NO 1327
MEDIUM GREEN	NO 1416 NO 1374

ALEXANDRIA	
WHOLE RED	NO 1042 NO 1051
LARGE GREEN	NO 1388 NO 1364
SMALL GREEN	NO 1276 NO 1259
MEDIUM GREEN	NO 1348 NO 1306

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